

ANNUAL REPORT

WORLDWIDE SUCCESS FOR MIDWEST SUPPLIERS

"Because of Food Export, we also are able to participate in international trade events, gaining invaluable exposure to potential new markets around the globe. We view the benefits offered by this program to be a vital part of our growth strategy."

Elaine Ju Food Dreams Made Real Inc. (FDMR Inc.), dba Suji's Korean Cuisine – Nebraska

EXPORTING GROWTH Developing New Markets.

Every day, we help small U.S. food and agricultural companies to expand opportunities and find their way to export success. Agricultural exports are making a difference by growing both rural and urban economies across the Midwest region. Market Access Program funding, made possible by the USDA's Foreign Agricultural Service, provides Food Export-Midwest with the resources needed to help small companies expand into respected global brands.

From exporter education and readiness training, to customized market insights and financial support for international marketing and promotions, Food Export-Midwest provides a suite of programs and services to help companies navigate the unique world of international business. In 2017, **nearly 650 companies** accessed critical tools provided by Food Export-Midwest to develop new markets and grow export sales.

Sincerely,



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PRESIDENT Dave Frederickson, Commissioner Minnesota Department of Agriculture

motor the

EXECUTIVE DIRECTOR Tim Hamilton Food Export Association of the Midwest USA



FOOD EXPORT SUCCESSES





Participants Learn How to Become Export Ready

- Export Essentials Online
- Seminars
- Webinars
- Food Export Helpline™
- Export Advisor Program

MARKET ENTRY

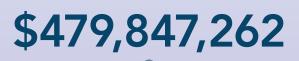
Participants Explore Markets and Promote Their Products

- Market Builder
- Buyers Missions
- Food Show PLUS!™
- Focused Trade Missions
- Online Product Catalog



Participants Have Become a Global Brand

The Branded Program



PROJECTED SALES

ACTUAL SALES

\$363,046,137

"We have participated in many Food Export programs, including the Branded Program, Food Show PLUS!™, Buyers Missions, Market Builder and Focused Trade Missions. All of these programs have been beneficial in ensuring that we can grow our international sales to meet our target goals."

> Kim Ullner, Founder 1-2-3 Gluten Free – Ohio

Statement of Activities

Period Ended December 31, 2017

REVENUE AND SUPPORT	UNDESIGNATED	PROGRAM	TOTAL
Federal Program Reimbursements	\$ O	\$ 9,825,327	\$ 9,825,327
Industry Fees	\$ 778,992	\$ 850,000	\$ 1,628,992
State Membership Dues	\$ 120,000	\$ O	\$ 120,000
Interest Income	\$ 6,005	\$ O	\$ 6,005
Miscellaneous Income	\$ 6,670	\$ O	\$ 6,670
Total Revenue and Support	\$ 911,667	\$ 10,675,327	\$ 11,586,994

EXPENSES	UNDESIGNATED	PROGRAM	TOTAL
Program Reimbursable Expenses	\$ O	\$ 9,825,327	\$ 9,825,327
Personnel	\$ 520,443	\$ 800,000	\$ 1,320,443
Travel and Meetings	\$ 82,217	\$ O	\$ 82,217
Professional Fees	\$ 53,386	\$ O	\$ 53,386
Other General and Administrative	\$ 200,550	\$ 50,000	\$ 250,550
Total Expenses	\$ 856,596	\$ 10,675,327	\$ 11,531,923

NET ASSETS	UNDESIGNATED	PROGRAM	TOTAL
Increase (Decrease) in Net Assets	\$ 55,071	\$ O	\$ 55,071
Beginning of Period	\$ 1,820,145	\$ O	\$ 1,820,145
End of Period	\$ 1,875,216	\$0	\$ 1,875,216

"Food Export's programs have been an absolute asset to growing our international business."

John McCone, Founder J & J Group LLC dba Rufus Teague - Kansas

Statement of Financial Position

As of December 31, 2017

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ASSETS	UNDESIGNATED	PROGRAM	TOTAL
Cash and Cash Equivalents	\$ 207,323	\$ 109,498	\$ 316,821
Investments, at Fair Value	\$ 1,022,360	\$ O	\$ 1,022,360
Interfund Accounts	\$ 821,741	\$ (821,741)	\$ O
Receivables	\$ 13,048	\$ 1,151,589	\$1,164,637
Furniture, Equipment, and Leasehold Improvements (Net of Depreciation)	\$ 48,609	\$ O	\$ 48,609
Other Assets	\$ 173,438	\$ O	\$ 173,438
Total Assets	\$ 2,286,519	\$ 439,346	\$ 2,725,865

LIABILITIES	UNDESIGNATED	PROGRAM	TOTAL
Accounts Payable and Accrued Expenses	\$ 233,252	\$ 439,346	\$ 672,598
Deferred Program Fees	\$ 178,051	\$ O	\$ 178,051
Total Liabilities	\$ 411,303	\$ 439,346	\$ 850,649

NET ASSETS	UNDESIGNATED	PROGRAM	TOTAL
Unrestricted Net Assets	\$ 1,875,216	\$ 0	\$ 1,875,216

Food Export-Midwest Staff

Tim Hamilton Executive Director

Michelle Rogowski Deputy Director

John Belmont Communications Manager

Molly Burns Branded Program Manager

Robert Lowe, CPA Financial Manager

Teresa Miller International Marketing Program Manager

Mike Weiand IT Manager Femke Bosch International Marketing Program Associate

Laura Buske Communications Coordinator

Lauren Egan International Marketing Program Associate

Sarah Larson Communications Associate -Social Media

Matthew Mager IT Support Specialist

Barbara Moll Administrative Assistant

Adolfo Montelongo Communications Coordinator

Enrique Rubio Liaison

Paul Sorenson Liaison

Veronica Wade Branded Program Coordinator

Paul Weiss Recruitment and Liaison Supervisor

Brendan Wilson International Marketing Senior Program Coordinator



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Food Export-Midwest does not tolerate fraud and is vigilant in preventing fraud in any of our programs. Food Export does not discriminate, and we reserve the sole right to accept or deny companies into our programs. For complete participation policies and our code of ethics, visit: <u>www.foodexport.org/termsandconditions</u>. Many of our programs and services are made possible by funds from the USDA, Foreign Agriculture Service. Persons with disabilities who require alternate means of communication of program information should contact us.

Food Export-Midwest 2017 Board of Directors

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Michigan Department

of Agriculture & Rural

Ohio Development

Services Agency

David Goodman, Director

Sheila Harsdorf, Secretary

Wisconsin Department

Consumer Protection

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Bill Northey, Secretary lowa Department of Agriculture and Land Stewardship

Raymond Poe, Director Illinois Department of Agriculture

Steve Wellman, Director Nebraska Department of Agriculture

As of December 31, 2017

State Regional Trade Groups (SRTGs)

Food Export-Midwest is one of four non-profit State Regional Trade Groups (SRTGs) that promote the export of food and agricultural products from their respective regions of the United States. The SRTGs were first created as a cooperative effort between the State Agricultural Promotion Agencies and the United States Department of Agriculture's Foreign Agricultural Service. The SRTGs work in conjunction with their member states to provide a wide range of services to facilitate trade between local food companies and importers around the world.

Other State Regional Trade Groups

Food Export USA-Northeast®

One Penn Center 1617 JFK Boulevard, Suite 420 Philadelphia, PA 19103 USA T: 215.829.9111 F: 215.829.9777 www.foodexport.org

The Southern U.S. Trade Association (SUSTA)

701 Poydras Street, Suite 3845 New Orleans, LA 70139 USA T: 504.568.5986 F: 504.568.6010 www.susta.org

The Western U.S. Trade Association (WUSATA)

4601 NE 77th Avenue, Suite 240 Vancouver, WA 98662 USA T: 360.693.3373 F: 360.693.3464 www.wusata.org

About Us

Food Export Association of the Midwest USA is a non-profit organization that promotes the export of food and agricultural products from the Midwest region of the United States. The organization has been helping U.S. suppliers of Midwestern food and agricultural products sel their products overseas since 1969, when it was first created as a cooperative effort between 12 Midwestern state agricultural promotion agencies and the United States. Department of Agriculture's Foreign Agricultural Service (FAS). Food Export-Midwest, in conjunction with its member states, provides a wide range of services to facilitate trade between local food suppliers and importers around the world. These services include: export promotion, customized export assistance, and a cost-share funding program. The Midwest is one of the world's leading food-producing areas. Midwestern farmers harvest grain, as well as oil seeds, fruits and vegetables, beans, livestock, and dairy products. Consequently, the Midwest is home to hundreds of companies who provide consumers around the globe with high quality processed food and agricultural products.